

## Equipment Breakdown Coverage

### Why get Equipment Breakdown coverage from Hartford Steam Boiler through the FPMA program?



Equipment Breakdown coverage protects the heart of your property: the equipment, machinery and systems that operate your houses. This equipment can be damaged by unique causes; that's why you need unique coverage to protect it. Equipment Breakdown coverage pays for damage caused by such things as electrical arcing, mechanical break-down, power surges, centrifugal force and more.

#### **Not all insurance is equal.**

Sure, you have Property Insurance. But most policies don't cover a motor burnout, a short circuited electrical system, or a mechanical failure. Most property insurance policies don't replace the income you lose as a result of equipment breakdown. Neither will warranties nor maintenance contracts. But these are exactly the things Equipment Breakdown insurance covers. The Equipment Breakdown coverage we provide protects a broad range of equipment, including many types of modern technology as our policies are specifically designed for fraternities and sororities.

#### **Which equipment is covered?**

Just look around you. Your property contains all kinds of costly equipment.

- Furnace
- Air conditioning system
- Electrical system
- Boilers
- Telephone Systems
- Fire detection and security systems
- Communication systems
- Water Heaters/Tanks
- Refrigeration Equipment

#### **What costs are covered?**

Equipment Breakdown coverage is much broader than most people realize as it covers much more than the mechanical equipment located in the facility. The policy coverages include the following:

- Overall Policy Limit of \$5,000,000 which extends to the covered equipment and the resulting damage to the building and business personal property.
- Business Income and Extra Expense up to full policy limit.
- Service Interruption Coverage up to \$1,000,000
- Spoilage of Perishable Goods up to \$100,000
- Data Restoration up to \$100,000
- \$500,000 Coverage for Demolition
- \$500,000 Ordinance & Law Coverage for increased costs of construction to comply with current building codes

#### **Examples of common claims:**

- Boiler Explosions
- Mechanical Breakdown of A/C, refrigerator and other similar compressors
- Power Surge damage to mechanical circuit boards, refrigeration equipment, fire alarm systems, telephone equipment and compressors
- Electrical Arcing damage to building electrical systems

#### **Loss Prevention Services**

**Knowledge of what causes breakdowns - and how to prevent them.** The Equipment Breakdown coverage we provide has been designed in conjunction with Hartford Steam Boiler - the leading insurer of machinery and equipment.

Their engineers understand the kind of equipment used in fraternity and sorority houses - and what can go wrong with it. What's more, they work with us to help you prevent equipment breakdown.

**Boiler Inspections:** Our equipment breakdown policy includes inspection services at no additional cost.

**Claim Service** Hartford Steam Boiler has been a business partner of Willis for many years. They consistently provide excellent claim service to help you resume operations quickly.

